

The legal framework of blockchain based applications, such as the issuing of token (ICO or STO) or the management of crypto Exchanger is in continuous evolution. KC's Fintech team can help you to understand the implication of the Swiss and foreign laws in your project.

## Our multidisciplinary approach

### Workshop

Before launching any project, it is important to thoroughly understand its implication. This is why we organize workshops where we verify not only the legal/tax/regulatory implications of your project, but also the functioning of the token economics with a business-oriented approach. In case of Security Token Offering, we advise on the challenges of worldwide public offering.

### Regulatory checks

KC's team can draft tailored legal opinions based on your business model regarding, e.g., the token qualification or the applicability of KYC/AML duties. If required, we will contact the competent regulators for the issuing of so-called non-action letters or for other specific approvals.

### Tax advice and tax rulings

Thanks to our expertise, we can provide you with an exhaustive illustration of the tax consequences for your business and for all parties involved. Moreover, we can file applications with the competent authorities for the obtainment of tax rulings for your company and for relevant individuals.

### Civil liabilities and prospectus

Because of the novelty of the issues it raises, operating in the blockchain field could expose you and your business to civil liabilities and regulatory sanctions; KC's team will assist you in limiting those risks. In case of a security token offering KC's team will support you in drafting the required legal prospectus or other offering documents benefitting from possible exemptions from the obligation to publish a legal prospectus.

## Token Economics

KC's team has successfully concluded more than 30 ICOs. Our experience allows us to discuss with you the implementation of token economics strategies such as "burning", "staking" etc. We stand out for our business-friendly and business-oriented approach.

## An international business

We are aware that the blockchain field is an internationally oriented and in constant evolution. Therefore, it is important to choose the right jurisdiction for your business. Thanks to our international network we can introduce you and your business in other blockchain-friendly countries.



## What we offer

### Tailored legal opinions including

- Opinion on token qualification (to verify if the token is a security)
- Opinions on stable coins
- Opinions on AML/KYC duties

### Applications for

- Banking licence "light" (Fintech licence)
- Crypto-funds
- Exchangers (AML)

### Advices on tax implications for

- Founders
- Employees
- Shareholders

### Tax rulings

- For companies and individuals, in relation to ICOs, blockchain-based businesses, etc.

### Contract review including

- Draft of offering document (prospectus) according to Swiss law and advice on foreign practice

### Terms & conditions

- Token sale agreements
- Business analysis

### Compliance check

- Managing FINMA requests
- Evaluation of the token model

## Kellerhals Carrard, who we are:

- About 200 lawyers and consultants present in six locations throughout Switzerland (as from 1 January 2019 also in Geneva)
- Second largest law firm in Switzerland
- Among the most active and prominent law firms in Switzerland
- Kellerhals Carrard Lugano SA has ranked „tier 1“ in Legal500 for several years in a row

## For advice please approach one of the Fintech team members:

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## A list of our satisfied clients

What are the kind of services that we provide? Read some example from our satisfied clients:

### POSEIDON GROUP AG / EIDOO Sagl / Nexex Ltd.

POSEIDON GROUP AG develops blockchain applications in the financial services field. KC's team, already involved in the ICO of EIDOO Sagl, has successfully obtained the tax rulings for the other group companies, drafted the T&C of the group's exchangers and complex legal opinions on innovative legal matters.

### ParkinGo SA

ParkinGo SA is the European leader in offering parking paces near to airports and ports. KC's team advised ParkinGo SA in the execution of its ICO as well as in post-ICO matters such as performance of KYC and the taxation of the ICO proceeds.

### SgamePro SA

SgamePro SA is a revolutionary gaming company, allowing users to be remunerated with tokens for the time spent playing mobile games. KC's team advised on SgamePRO SA's ICO, negotiated the tax consequences of the same and managed the legal challenge of this innovative business model.

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